## accountingTODAY

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## **Baldwin CPAs merges in Lindemeyer CPA**

Baldwin CPAs is extending its footprint in the Louisville, Kentucky, area by merging in Lindemeyer CPA, a firm in nearby Crestwood, effective Oct. 29, 2018.

Baldwin already has five offices across Kentucky, including Louisville, Flemingsburg, Lexington, Maysville and Richmond. With the acquisition, Baldwin CPAs will add 13 more employees, including two partners. The firm plans to maintain both offices in Louisville and Crestwood for the foreseeable future.

"We are very pleased to have such an outstanding group as Lindemeyer join our team," said Baldwin CPAs managing member Alan Long in a statement. "We gain two highly accomplished partners and excellent staff. The synergies between the two firms is outstanding as Lindemeyer's niches dovetail well into that of Baldwin's. This will expand our footprint in the Louisville, Kentucky, market and is a part of Baldwin's strategic plan."



Courtesy of Baldwin CPAs

Financial terms were not disclosed. According to Long, the merger will bring Baldwin's revenue to \$10 million and the total number of employees to 75 people.

Lindemeyer expects to expand its services to clients through the merger. Baldwin CPAs provides audits, reviews and compilations, bookkeeping and payroll, business consulting, business valuation, estate planning, forensic and litigation services, human resources consulting, outsourced CFO services, peer reviews, retirement plan administration, strategic planning, and tax preparation and planning services.

"Lindemeyer CPA has taken pride in being a true partner with its clients," said Lindemeyer managing member Nathan Lindemeyer in a statement. "We have built a strong reputation by educating our clients and by continuously operating at the highest levels of integrity. The merger with Baldwin CPAs allows us the ability to expand our service offerings to our clients and offer additional depth of experience and resources."

Koltin Consulting Group CEO Allan D. Koltin advised both firms on the merger. "Baldwin's strategy of finding entrepreneurial partners in smaller firms and providing them with a broader platform of resources and talent continues to produce great results," he said in a statement. "High-performing partners Nathan Lindemeyer and Beth Overbey will thrive with the Baldwin playbook and additional resources. Lindemeyer brings a talented team of associates with them and this should provide growth opportunities for them, as well. With this merger, there is no question that Baldwin is now a major player in Kentucky, and specifically, the greater Louisville area."

In January, Baldwin CPAs merged in another Louisville-based firm, Buchenberger, Eggers and Spurr. Baldwin CPAs previously merged in another Louisville firm called Anderson, Bryant, Lasky & Winslow in 2015, along with a firm in Flemington, Kentucky, known as Eldridge, Jackson & Leedy.